

A MESSAGE FROM EXECUTIVE DIRECTOR, LINDSEY PIERSOL

ntrepreneur Richard Branson conce said, "Every success story is a tale of constant adaptation revision and change".

Mr. Branson's quote always reminds me of the field of economic development. As of the day of this annual meeting, I have served as Executive Director of the Wood County Economic Development office for 6 years, 6 months and 28 days. It's been a rarity that any two days have been the same.

We are constantly learning. adapting, pivoting, making projects fit and revising things when they don't in order to find somewhere they will. We don't win them all. but I can wholeheartedly say Kate and I fight for every single project that comes across our desks.

I'm going to keep this year's message short because I deeply feel the report will speak for itself. We had a wonderful project announcement with the \$50 million FedEx Distribution Center that will be opening on November 11th. 2022, and we had a record year for business, retention and expansion visits, new businesses and grant dollars received.

Thank you to our members, our employers, and our community for your ongoing support. Together, we can develop Wood County.

Lindsev Piersol Executive Director X-P. Pursol

+450

113,552 +306

#### NEW OFFICE



610 Market Street. 3rd Fl Parkersburg, WV <u>26101</u>





Our Valentine's Day gift to ourselves was our first day in the new office at 610 Market Street. This space has allowed every employee of WCED and Downtown PKB to have an individual office as well as a large, private conference room for meeting with guests. If you couldn't make it to the ribboncutting and have yet to see the new space, come visit us!

3 PWCADC Members WEBSITE ANALYTICS 6,595 45.1%

43.8%

84.1% 9.8%

With the help of Tom Heywood our organization updated our strategic plan in April 2022.



WEBSITE REFRESH

The WCED office

EpicEar Productions

to complete a website

redesign which is set to

go live any time now!

hired Daniel of





Awarded \$400,000 in Community Project Funding from Representative McKinley's Office.



#### FEDEX DISTRIBUTION



Progress at the FedEx Distribution site, set to open in late 2022.

We are pleased to welcome FedEx Distribution to Wood County. This ~\$50 million project will employ approximately 200 individuals and will process up to 15,000 packages per day.







### NEW 🚺 BUSINESSES

Over 30 new ousinesses opened in Wood County. Including Lonahorn Steakhouse. **Rivertown Grill** and Apricot Lane.

**16** 80









**RETENTION & EXPANSION VISITS** 









## 2022 PWCADC & WCDA OFFICERS

Harry Silvis – Chairman\*\* WesBanco, VP Corporate Banking

**Ryan Taylor – Vice Chairman**\*\* Pickering Associates, CEO

Susan Barber – Treasurer\*\* Community Bank, President

**Chad Mildren – Secretary**\*\* United Bank, Regional President

Ed McDonough – Immediate Past Chairman<sup>\*\*</sup> MEPB, Founding Shareholder

> We couldn't do what we do without the support of our members and community.



#### 2022 PWCADC/WCDA BOARD MEMBERS (in addition to officers)

Mayor Baumgartner, City of North Hills - Mayor\*\* Tom Betz, Huntington Bank - VP Business Banking\* Amy Bradlyn, First Neighborhood Bank - President\*\* Joe Campbell (WCDA only) Tim Coffman, Phoenix Associates - VP\*\* Vinnie Conley, The PM Co. - Tenant Relations Manager\* Jim Fawcett, Highmark WV - President/CEO\*\* **Bob Fehrenbacher**. Chemours - Consultant\*\* Mike Fleak, Williamstown Bank - VP Business Dev. \* Paul Jordan, City of Williamstown - Mayor\*\* **Tom Joyce,** City of Parkersburg - Mayor\*\* MarJean Kennedy, WVU Medicine CCMC - VP Marketing\*\* Buddy Malone, PMBTC - Business Manager\*\* Mike Matheny, Matheny Motors - President\*\* Randy Rapp, City of Vienna - Mayor\*\* Tres Ross, The Ross Foundation - Executive Director\* James Spanner, Parkersburg News & Sentinel - Publisher\*\* Amanda Stevens, Downtown PKB - Executive Director\* Angela Tadlock, Danser, Inc – CEO\*\* Shawn Taylor, Peoples Bank - Senior VP\* **Bob Tebay**, Wood County Commission\*\*

\*\*Denotes WCDA and PWCADC member \*Denotes PWCADC member only

#### CONTACT THE WCED OFFICE

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# ANNUAL REPORT

#### **WOOD COUNTY** ECONOMIC DEVELOPMENT

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